



*The AMERICAN CHAMBER of Commerce in Mongolia*

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# CANDIDATES FOR AMCHAM MONGOLIA'S 2023 BOARD OF DIRECTORS ELECTION

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## BARHAS TSOLMON

*Chief Executive Officer, Ard Securities Brokerage*

Barhas Tsolmon has over nine years of experience in corporate finance, marketing and senior management at various leading companies.

He started his career at Golomt Bank, where he worked as a Branch Manager and Corporate Banking Manager. After this, he joined Tavan Bogd Group, where he held the position of Head of Marketing and General Manager of its subsidiaries.

In addition, after competing in and winning the prestigious business reality TV show Apprentice Mongolia, he was awarded the position of Chief Executive Officer of Ard Holdings International LLC. He also served as the Chief Marketing Officer of Ard Financial Group. Now, he holds the position of CEO of Ard Securities Brokerage, where he intends to Build the Investor Nation.

Barhas holds a bachelor's degree in business and economics and also acquired an MBA from Virginia International University.



## BULGANTAMIR ENKH-ERDENE

*Founder and Owner and CEO, Seruun group*

Specializations: Business expansion and growth, Branding, Marketing, Public Relations, Commercial VRF (Multi-zone system), chilled water and ventilation systems, Heating and Cooling System Designing, Heat Load Calculation

Core Competencies: 18 years of experience in private sector leadership, contracting/ engineering business, business expansion and growth, brand development

Languages: English, Chinese (Mandarin), Russian, French (beginner), Mongolia



## PETER BUTLER

*Deputy Country Director, Rio Tinto Mongolia*

Peter was appointed Deputy Country Director, Rio Tinto Mongolia in May 2021. In this role he is accountable for the implementation of the company's country strategy in Mongolia, stakeholder partnerships and people development. Peter joined Rio Tinto in January 2018 and has held senior roles across Rio Tinto's global corporate affairs function, most recently as Chief of Staff to the Group Executive, Corporate Relation. Prior to joining Rio Tinto, Peter spent a decade at FTSE 10 global drinks company, Diageo plc based in the UK, Africa and Latin America, and previously served as a Political Adviser to the UK Deputy Prime Minister, Rt Hon Dominic Raab MP.

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## DENZEN GANBOLD

*Country Head, Herbalife Nutrition Mongolia*

Mr. Denzen graduated as engineer-economist in Moscow. He is currently the Country Head for Herbalife Nutrition Mongolia, since 2011. Previously Denzen was Business Development Senior Manager in Nomin Holding. Denzen has extensive experience managing in sales, service, operations and business development. Cooperation to internal and external client relationships and has worked with regulators, governments to ensure stable and sustainable growth. During his career Denzen has taken up several leadership roles in various projects and crisis management. He is prepared to contribute significant time and effort to the further growth of AmCham Mongolia.



## ERDENEDALAI ODKHUU

*Co-Founding Partner and CEO, Melville Erdenedalai (M&E) LLP*

Erdenedalai Odkhuu is one of the founding partners of Melville Erdenedalai LLP. Erdenedalai provides strategic legal advice, practicing mainly in the evolving and highly-demanding sectors of mining, telecommunications, energy and renewable energy, infrastructure, petroleum, and finance. He advises clients on negotiation, competition and regulatory, mergers and acquisitions, financing and security, restructuring, licensing and compliance, with particular emphasis on issues that may arise in Mongolia. Before starting M&E, Erdenedalai was the Mongolian Partner of Hogan Lovells Mongolia LLP, a subsidiary of global law firm Hogan Lovells for 5 years. Before joining Hogan Lovells, Erdenedalai worked as a vice-president of legal and compliance of the TenGer Financial Group, a financial holding company in Mongolia.



## GANTULGA BADAMKHATAN

*Chief Executive Officer, MIK HFC LLC*

Mr. Gantulga is the Chief Executive Officer of the Mongolian Mortgage Corporation (MIK). Chief Executive Officer of the Company, and he holds a bachelor's degree in finance and economics from the National University of Mongolia School of Economics Study and a master's degree in finance from the Australian National University. He has previously worked as a specialist at the Treasury Department of the Ministry of Finance, economist at the IMF Resident Representative's office, investment officer at the Asian Development Bank, deputy director at UB Capital LLC, department director at the Ulaanbaatar City Bank, director of the Development Financing and Debt Management Department of the Ministry of Finance and has been the CEO of MIK HFC LLC since 2017.

He has experience in bilateral and multilateral development financing, project management, debt management, and management related to foreign and domestic government bonds. The Mongolian Mortgage Corporation, under his leadership, is leading the development of the primary and secondary housing financing markets, effectively working to increase the availability of mortgage loans to citizens by raising funds and issuing bonds, contributing to sustainable development goals, and solving many social problems. Also, the team he led raised a total of USD550 million in bonds from the international capital market in 2019 and 2021.

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## **RANDOLPH S. KOPPA**

*Chairman, Trade and Development Bank of Mongolia*

Mr. Koppa was appointed to Board of TDB as Executive Vice Chairman in 2016 and as Chairman in 2022. He came to Mongolia in 2004 to serve as CEO as part of the management and technical assistance program provided to TDB by the ING Bank. Mr. Koppa served as the Chairman of the Mongolian Mortgage Corporation (MIK) as from 2006 to 2013, and currently he is Board member and the Vice-Chair of Climate change & Sustainable Finance WG of the Business Council of Mongolia.

Mongolia represents Mr. Koppa's twelfth country in his international banking career of over 50 years. He is a graduate in International Relations from the University of Wisconsin. In May 2011, Mr. Koppa received the Polar Star Award from the then President Mr. Elbegdorj Tsakhia in recognition to his contribution to developing the banking and finance sector in Mongolia. Trade and Development Bank is Mongolia's oldest bank and the leader in corporate lending, trade finance, payments and foreign exchange business in the country.

TDB was voted "Best Bank in Mongolia" two times in a row by the "The Banker" and was awarded "Best Bank of the Year", "Best Business Entity for its Social Responsibility", "Best Tax Payer" and many more by different international and local organizations.



## **MELEARD MARC**

*CEO, Badrakh Energy LLC*

A metallurgical engineer by education, Marc began his career at Arcelor in steel plants in France in 1990. In 2002, Marc joined Rio Tinto Group in Cameroon as an Operation Manager in an Aluminum Plant (Alucam).

In 2009, he joined Orano Mining to occupy the positions of Plant Director at COMINAK (Underground Mining Site in Niger) then at KATCO (ISR site in Kazakhstan). After that, Marc went back to Niger in 2014 and was in charge of COMINAK's Operations (Mining & Processing). In 2017, Marc was appointed as Technical and Operational Excellence Director at Orano Mining Head quarters in Paris, dedicated to provide support to all mining sites. In 2019, Marc joined Eramet Comilog in Gabon as Director of the Metallurgical Complex of Moanda and on July 2021, Marc was appointed as the CEO of Badrakh Energy LLC in Mongolia.



## **NARANBAT BATTULGA**

*Chairman of the Sendlly JSC.*

Naranbat Battulga is a seasoned executive with over 12 years of experience in the banking and finance industry. Before setting-up his own business, he held number of public and corporate leadership roles in the Ministry of Finance working on financial market, government bond and the State Bank of Mongolia as Deputy CEO and CFO.

Currently Naranbat holds the position of CEO in number of financial institutions such as Gyals Tugrug the second biggest SCC in Mongolia, High Payment Solutions, a Fintech company partnered with ACI Worldwide to provide first ever payment gateway services in Mongolia, Gyals Credit NBFI convinced that digital innovation would enable faster, lower-cost money transfers around the world engaging with USA, UK, Australia, South Korea and Japan.

Naranbat is a talent scout for innovation and quick to grasp the nuances of customer needs, understand the cross-pollinate ideas across sectors, reshaping established financial service businesses to embrace new paradigm of rapidly changing environment.



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## **PUREVTUVSHIN TSOOJ**

*CEO, TDB Capital Singapore Pte Ltd*

Mr. PUREVTUVSHIN Tsooj is a lawyer, financier and mining consultant with over ten years of experience. Currently Mr. Purevtuvshin leads Mongolian Copper Corporation LLC which acquired 49% shares of Erdenet Mining Corporation LLC in 2016 for US\$400 million. Mr. Purevtuvshin is also Vice Chairman of National News Corporation LLC. NNC is licensed partner of Bloomberg LP for Mongolian Bloomberg channel. NNC is also JV partner of JCDecaux Mongolia. Mr. Purevtuvshin resides in Ulaanbaatar, Mongolia with his wife and two daughters.



## **MALCOLM WADE**

*Mongoljin Merchant Banking & Strategy Consulting*

Malcolm is a strategy, finance & megaproject expert, who has extensive, hands-on investment and operational experience in Mongolia. He has lived / worked in Mongolia for the past 12 years and has been married to a Mongolian for the past 25 years. Malcolm has spent the past decade building Mongoljin's merchant banking & strategy consulting business, in Mongolia. Previously, at Oyu Tolgoi (OT), he was responsible for treasury management, technical development of OT's Fixed Asset Capitalization Model (\$7.5 Billion), conversion of corporate accounting transactions to project costs, and monthly project management & project controls reporting to executive management. Prior to joining Oyu Tolgoi, Malcolm was GBU Manager of Planning & Scheduling (Chief Planner) for the \$2 billion-per-annum Telecommunications Global Business Unit at Bechtel, as well as, Bechtel Chief of Staff on the Bechtel / AREVA \$20 billion UAE nuclear power JV, based in France.

Malcolm completed his MBA in Strategy & Marketing at the Kellogg School of Management (Northwestern University), an MSc in Major Programme Management at the University of Oxford (Saïd Business School), an MSc in Technical Management & an MSc in Systems Engineering at The Johns Hopkins University (Whiting School of Engineering), and a BSc in Finance at Indiana University-Bloomington (Kelley School of Business). Presently, he is writing his doctoral thesis (Oxford) on OT and foreign investment in Mongolia.

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## ONCHINSUREN DENDEVSAMBUU

*Founder and Managing Partner, Onch Audit*

Onchinsuren Dendevsambuu (or Onch) is a businesswoman, philanthropist, and one of the most recognised persons in the professional services industry.

She is the founder and managing partner of her firm Onch Audit.

Under her leadership, the firm became a full-service professional services firm providing audit, tax and advisory services. Onch Audit capitalised on its strong market presence and reputation in Mongolia by joining Deloitte Network in January 2012. From February 2022, the firm rebranded as Onch & Company and continues to deliver its services. Onch & Company is the largest independent professional services firm in Mongolia.

Onch is an active supporter of increasing the number of women to leadership roles, youth development and engagement. She has been a guest speaker at Zorig Foundation's Women Leadership Program for several consecutive years. She could be found delivering inspirational talks to youth and women in the Distinguished Speaker Series. She and her firm support technological literacy and accessibility in marginalized communities across Mongolia, with laptop donations made to rural schools, rural family health centers, and organizations fighting domestic violence.

As a professional who established her own practice at a relatively young age, Onch makes it her duty to empower young professionals and emerging leaders. The Global Mobility Program initiated by Deloitte is a true testament of such efforts and already allowed the talented young professionals from the local firm gain international experience through joining the professional services teams in Hong Kong, Singapore, Australia and the United Kingdom. As an alumnus of the Asia 21 Young Leaders Program, she also mentored young leaders and start-ups in Asia. She undertook the important role of mentoring young Mongolian professionals within the framework of the YPG Mongolia mentorship program.

Beyond her success in her chosen career field and in social activism, she has been a leader in strengthening business networks in Mongolia. In 2015, she co-founded Ulaanbaatar Chamber of Commerce (UBCC) and continues to devote her time as the CEO (2017-2019) and the Board member.

Onch served as a director for American Chamber of Commerce (AmCham) from 2015 to 2018 and a member of Women Corporate Directors, Mongolia chapter since it opened in 2015. She also actively contributed to the advocacy and outreach activities by the Business Council of Mongolia (BCM) since its establishment in 2007 through offering her insight and advice on improving the investment and tax environment in Mongolia. In acknowledgement of her efforts in pioneering the field of bringing international accounting standards in Mongolia after the country's transition into market economy, Onch was awarded The Honor of Polaris Star by the Mongolian President's Office in July 2019.

Onch's contribution to businesses, society and the country has certainly not gone unnoticed as she was selected as one of 50 Women Leaders by Forbes Mongolia, a Leading Businesswoman by the Women's Federation and was awarded with top taxpayer awards two years consecutively by the Mongolian Tax Administration.

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## ZORIGT DASHDORJ

*Advisor, Altai Holding LLC*

Zorigt Dashdorj serves on corporate board of directors of several leading Mongolian business entities such as Skytel (telecom and IPTV provider), Sky hypermarket, Mongolia's Emart franchise (retail hypermarket) and AIC (copper cathode producer).

As the former Minister of Mineral Resources and Energy of Mongolia (2008-2012) and Member of Parliament (2009-2012), he is one of most prominent experts in Mongolia's mining and energy sectors. During his tenure, large copper-gold, coal and other mining and energy projects were signed or initiated, propelling Mongolia to become one of the fastest growing frontier economies. He is a strong backer of renewable energies and during his tenure international banks invested in the first commercial scale wind farm in Mongolia.

Prior to becoming a government minister, Zorigt was the founding chief executive officer of a state-owned mining company Erdenes MGL in charge of strategic mining projects. He worked in public service for 14 years and was director of policy planning in the Ministry of Industry and Trade and the Ministry of Finance and Economy. Zorigt started his career in the Ministry of Foreign Affairs and served as Deputy Director for Strategic Planning and Coordination and First Secretary of Mongolia's Permanent Mission to the United Nations among other positions.

He has LLD (Doctor of Laws) and LLM from the Kyushu University, Japan, MA in International Relations from the Australian National University and MA in Political Science from the Moscow State Institute of International Relations (MGIMO).

D.Zorigt runs the online Mongolia Development Strategy Institute and publishes regularly opinions and reviews on the regional economic and security issues.